

THE STATE OF TEXAS
COUNTY OF MEDINA



DEBBIE SOUTHWELL
TREASURER

TO: Medina County Commissioners Court

DATE: November 22, 2017

RE: Medina County Quarterly Investment Report
July 1 – September 30, 2017

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended September 30, 2017.

Medina County is cashing in certificates of deposit (CDs) through our depository bank as they mature in order to move funds to Local Government Investment Pools which are currently paying higher yields. I believe this provides the County with safety of principal and liquidity for proper management of cash flows.

Our current negotiated depository earnings rates are lower than those of investment pools and those of our benchmark, the 90-day Treasury bill rate.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:



Debbie Southwell
Medina County Investment Officer



Terry Beck
Medina County Investment Officer

Submitted to Commissioners' Court: November 22, 2017

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9/30/2017

MEDINA COUNTY
 INVESTMENT ACTIVITY FOR QUARTER ENDING SEPTEMBER 30, 2017

SECTION I

Type of Investment	Fund	Book Value 6/30/2017	Deposits	Interest Credited	Withdrawals	Book Value 9/30/2017	Potential W/D Penalty
CD20945	12	1,011,935.58		2,122.39	(1,014,057.97)	-	-
CD20965	12	1,016,520.27		2,383.03	(1,018,903.30)	-	-
CD20971	12	1,011,776.55		2,371.90		1,014,148.45	0.00
CD21026	12	1,003,910.21		2,353.45		1,006,263.66	795.57
CD21043	12	1,002,344.29		2,349.79	(1,004,694.08)	-	-
CD21044	12	1,002,344.29		2,349.79	(1,004,694.08)	-	-
CD21062	12	1,001,562.25		2,347.96		1,003,910.21	792.16
CD21045	21	100,185.04		185.38	(100,370.42)	-	-
CD21046	21	100,185.04		61.76	(100,246.80)	-	-
CD21047	21	100,185.04		123.55	(100,308.59)	-	-
CD21048	21	100,209.73		210.18	(100,419.91)	-	-
CD21049	21	100,209.73		210.18	(100,419.91)	-	-
CD21063	21	100,139.77		210.03		100,349.80	70.87
CD21064	21	100,139.77		210.03		100,349.80	70.87
CD21025	22	50,123.40		24.71	(50,148.11)	-	-
CD21050	22	0.00		0.00		-	-
CD21065	22	0.00		0.00		-	-
CD21066	22	50,049.32		24.68	(50,074.00)	-	-
CD20883	23	125,406.19		232.06		125,638.25	78.45
CD20951	23	100,990.32		186.88		101,177.20	63.23
CD21058	23	100,185.04		185.38	(100,370.42)	-	-
CD20973	24	100,928.63		186.76		101,115.39	0.00
CD21029	24	100,308.59		185.62	(100,494.21)	-	-
CD21030	24	100,308.59		185.61		100,494.20	62.70
CD21054	24	50,074.00		24.70	(50,098.70)	-	-
CD21055	24	100,185.04		123.55	(100,308.59)	-	-
CD21027	139	-		-		-	-
CD21028	139	-		-		-	-
CD21052	139	100,185.04		61.76	(100,246.80)	-	-
CD21057	139	-		-		-	-
Total CDs		8,730,391.72	-	18,911.13	(5,095,855.89)	3,653,446.96	1,933.85
TEXPOOL	12	502,869.43		789.95	(500,000.00)	3,659.38	
TEXPOOL	22	50,028.44	-	45.35	(50,000.00)	73.79	
TEXPOOL	47	12.12	-	-	-	12.12	
TEXPOOL	141	374,531.45		722.77	(258,000.00)	117,254.22	
Total Pools		927,441.44	-	1,558.07	(808,000.00)	120,999.51	
Investment Total		\$9,657,833.16	\$0.00	\$20,469.20	(\$5,903,855.89)	\$3,774,446.47	
DDA Cash Total		\$6,281,227.19	\$21,927,726.93	\$4,527.38	(\$20,091,077.87)	\$8,122,403.63	
Total Cash/Investments		\$15,939,060.35	\$21,927,726.93	\$24,996.58	(\$25,994,933.76)	\$11,896,850.10	
			Previous	\$59,440.58		Including clearing accts.	
			Cumulative YTD	\$84,437.16			

SECTION II

HOLDINGS as of SEPTEMBER 30, 2017

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20883	1.06%	7/19/2017	10/17/2017	90	0.75%	17
CD 20951	0.85%	8/10/2017	11/8/2017	90	0.75%	39
CD 20971	8.53%	9/30/2017	3/29/2018	180	0.95%	180
CD 20973	0.85%	9/30/2017	12/29/2017	90	0.75%	90
CD 21026	8.46%	7/25/2017	1/21/2018	180	0.95%	113
CD 21030	0.84%	6/25/2017	11/22/2017	150	0.75%	53
CD 21062	8.44%	4/11/2017	10/8/2017	180	0.95%	8
CD 21063	0.84%	4/11/2017	10/8/2017	180	0.85%	8
CD 21064	0.84%	4/11/2017	10/8/2017	180	0.85%	8
Total CDs	30.71%				CD-WAM	89

	% of Portfolio	Beg Contract Date	Sep-16 Avg Daily Rate	Jun-17 Avg Daily Rate	Sep-17 Avg Daily Rate	Sep-17 Avg WAM	Sep-17 Rating
TexPool	1.02%	1/24/2001	0.38%	0.88%	1.02%	37	(SP)AAAm
DDA Accts	68.27%	5/1/2015	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	69.29%						
TOTAL	100.00%						

(F) = Fitch
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Sep-16	Dec-16	Mar-17	Jun-17	Sep-17
0.28%	0.50%	0.75%	1.01%	1.04%

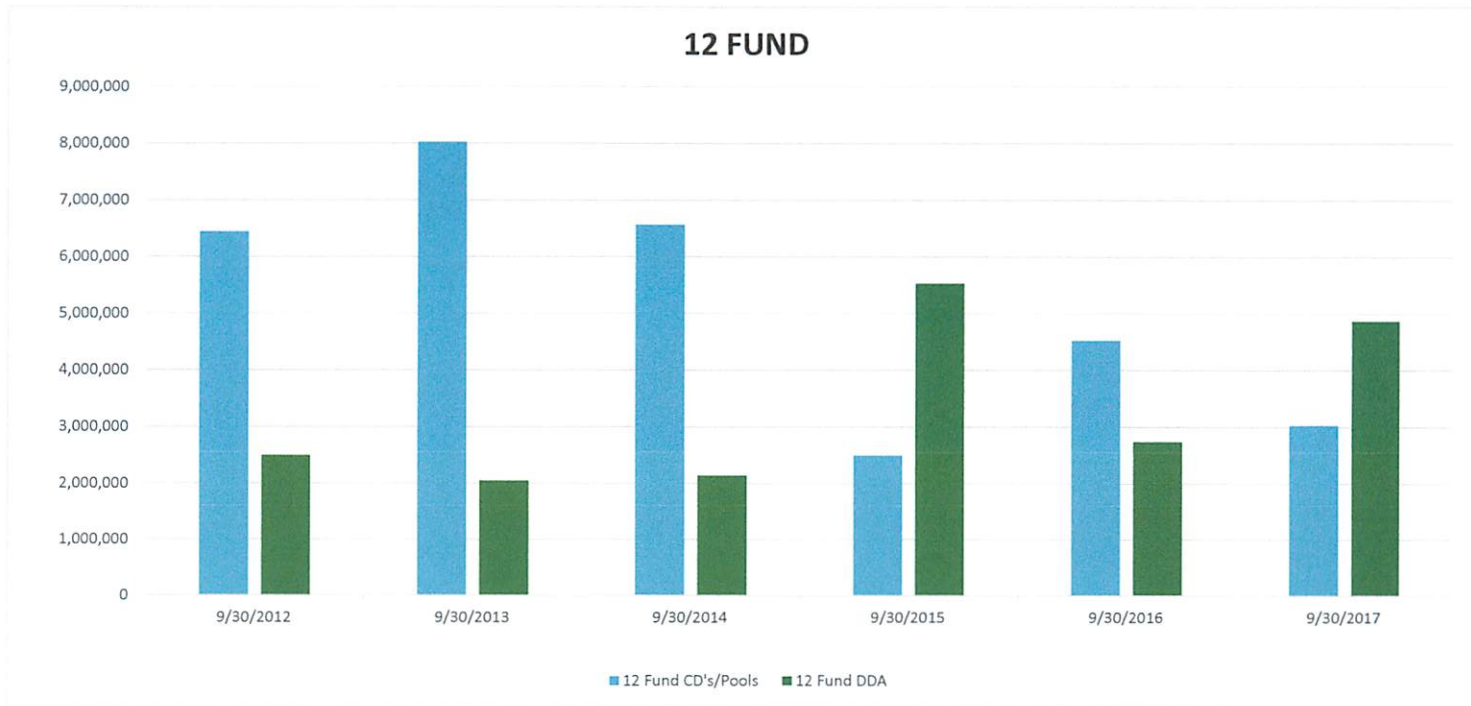
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SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	9/30/2015	9/30/2016	9/30/2017
DDA Accts	10,054,459.93	6,793,460.39	8,122,403.63
CDs	3,061,244.79	5,057,236.32	3,653,446.96
TexPool	12.12	12.12	120,999.51
	13,115,716.84	11,850,708.83	11,896,850.10

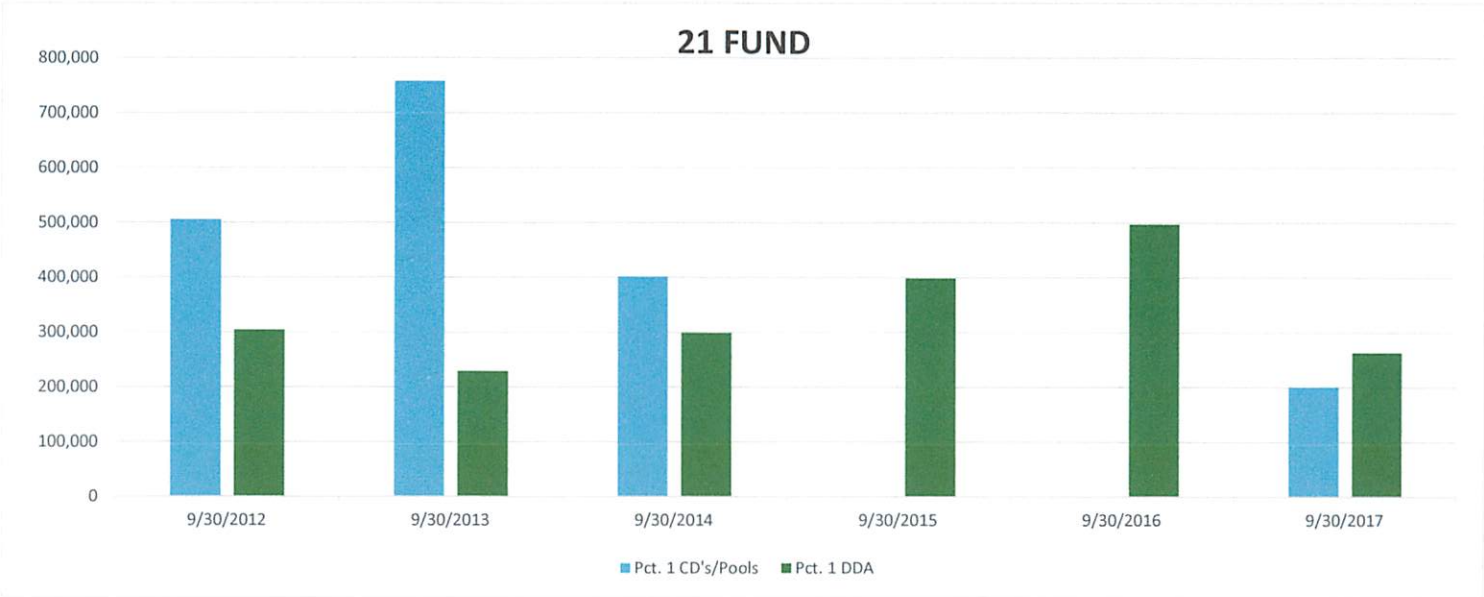
GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	9/30/2015	9/30/2016	9/30/2017	9/30/2017
General Fund						
CDs	Gen	12-100-115	2,500,000.00	4,531,026.97	3,024,322.32	
TEXPOOL	Gen	12-100-116			3,659.38	
DDA Accts	Gen	12-100-101	5,536,643.67	2,736,590.77	4,868,955.97	
Total General Fund			8,036,643.67	7,267,617.74	7,896,937.67	7,896,937.67
Road and Bridge						
CDs	Pct 1	21-100-115	0.00	0.00	200,699.60	
DDA Accts	Pct 1	21/25-100-101	398,890.15	496,979.06	262,940.27	463,639.87
CDs	Pct 2	22-100-115	0.00	100,324.76	0.00	
TEXPOOL	Pct 2	22-100-116	0.00	0.00	73.79	
DDA Accts	Pct 2	22/26-100-101	159,342.60	53,994.33	58,388.59	58,462.38
CDs	Pct 2	139-100-115	0.00	0.00	0.00	
DDA Accts	Pct 2	139-100-101	0.00	0.00	105,012.41	105,012.41
CDs	Pct 3	23-100-115	324,566.61	325,576.00	226,815.45	
DDA Accts	Pct 3	23/27-100-101	267,363.09	300,414.94	252,844.08	479,659.53
CDs	Pct 4	24-100-115	103,973.31	100,308.59	201,609.59	
DDA Accts	Pct 4	24/28-100-101	488,074.28	408,913.35	296,534.01	498,143.60
Total Road and Bridge			1,742,210.04	1,786,511.03	1,604,917.79	1,604,917.79
Debt Sinking						
DDA Accts	Debt Svc	30/33-100-108	5,920.19	28,827.60	30,033.46	
Total Debt Service			5,920.19	28,827.60	30,033.46	30,033.46
Other						
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA Accts	CC Pres/Rest	03-100-101	92,626.90	185,711.28	252,186.67	252,186.67
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	43,380.06	125,939.20	110,166.78	110,166.78
TEXPOOL	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	165,618.44	98,207.08	77,396.37	77,408.49
CDs	Jus Ct Tech	48-100-115	76,324.38	0.00	0.00	
DDA Accts	Jus Ct Tech	48-100-101	97,349.30	163,661.48	68,348.19	68,348.19
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	79,323.95	478,734.93	33,297.55	33,297.55
CDs	Juv Prob	63-100-115	56,380.49	0.00	0.00	
DDA Accts	Juv Prob	63-100-101	20,518.22	28,435.30	24,097.28	24,097.28
DDA Accts	State Fees	70/71-100-104	199,466.04	217,847.70	281,516.93	281,516.93
DDA Accts	Nutrition	80/87-100-111	14,992.35	3,597.90	5.06	5.06
DDA Accts	Fed Grants	72-79-100-113	44,369.68	0.00	69,357.97	69,357.97
DDA Accts	Escrow/Efiling	102/114/127	459,863.56	406,980.76	366,339.52	366,339.52
DDA Accts	TAN	140-100-144	1,214,342.56	286,287.88	319,235.87	319,235.87
TEXPOOL	TAN 2016-2017	141-100-116	0.00	0.00	117,254.22	117,254.22
DDA Accts	Vantage Bank	001-100-129	0.00	400,000.00	400,054.00	400,054.00
DDA Accts	Various	Various	766,374.89	372,336.83	245,692.65	245,692.65
Total Other			3,330,942.94	2,767,752.46	2,364,961.18	2,364,961.18
Total Cash/Investments			\$13,115,716.84	\$11,850,708.83	\$11,896,850.10	\$11,896,850.10

6 YEAR COMPARISON OF CASH/INVESTMENTS



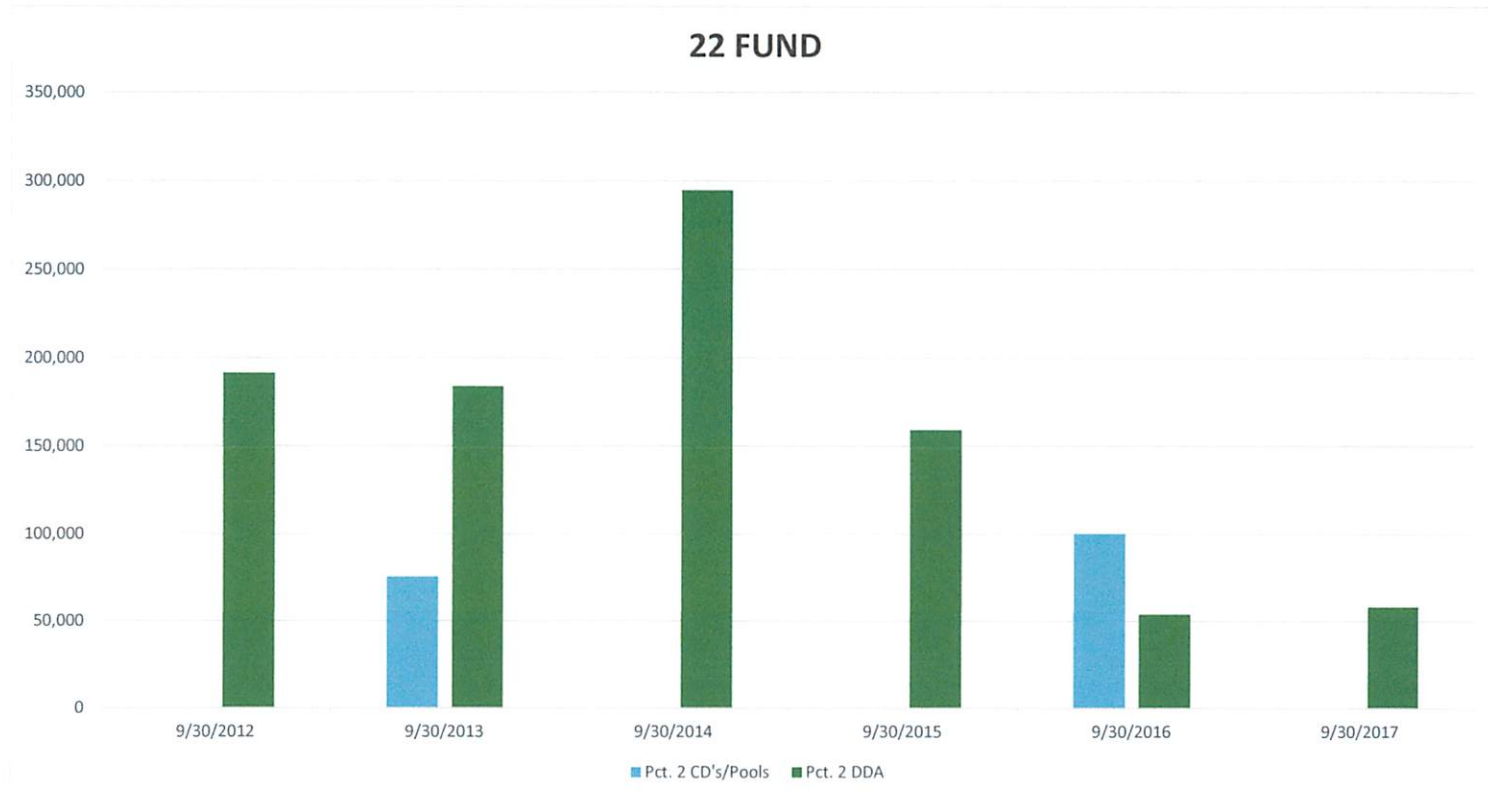
	9/30/2012	9/30/2013	9/30/2014	9/30/2015	9/30/2016	9/30/2017
12 Fund CD's/Pools	6,442,616	8,028,396	6,567,993	2,500,000	4,531,026.97	\$ 3,027,982
12 Fund DDA	2,499,492	2,047,451	2,139,877	5,536,644	2,736,590.77	\$ 4,868,956
12 Fund Total	\$ 8,942,108	\$ 10,075,848	\$ 8,707,870	\$ 8,036,644	\$ 7,267,618	\$ 7,896,938

6 YEAR COMPARISON OF CASH/INVESTMENTS



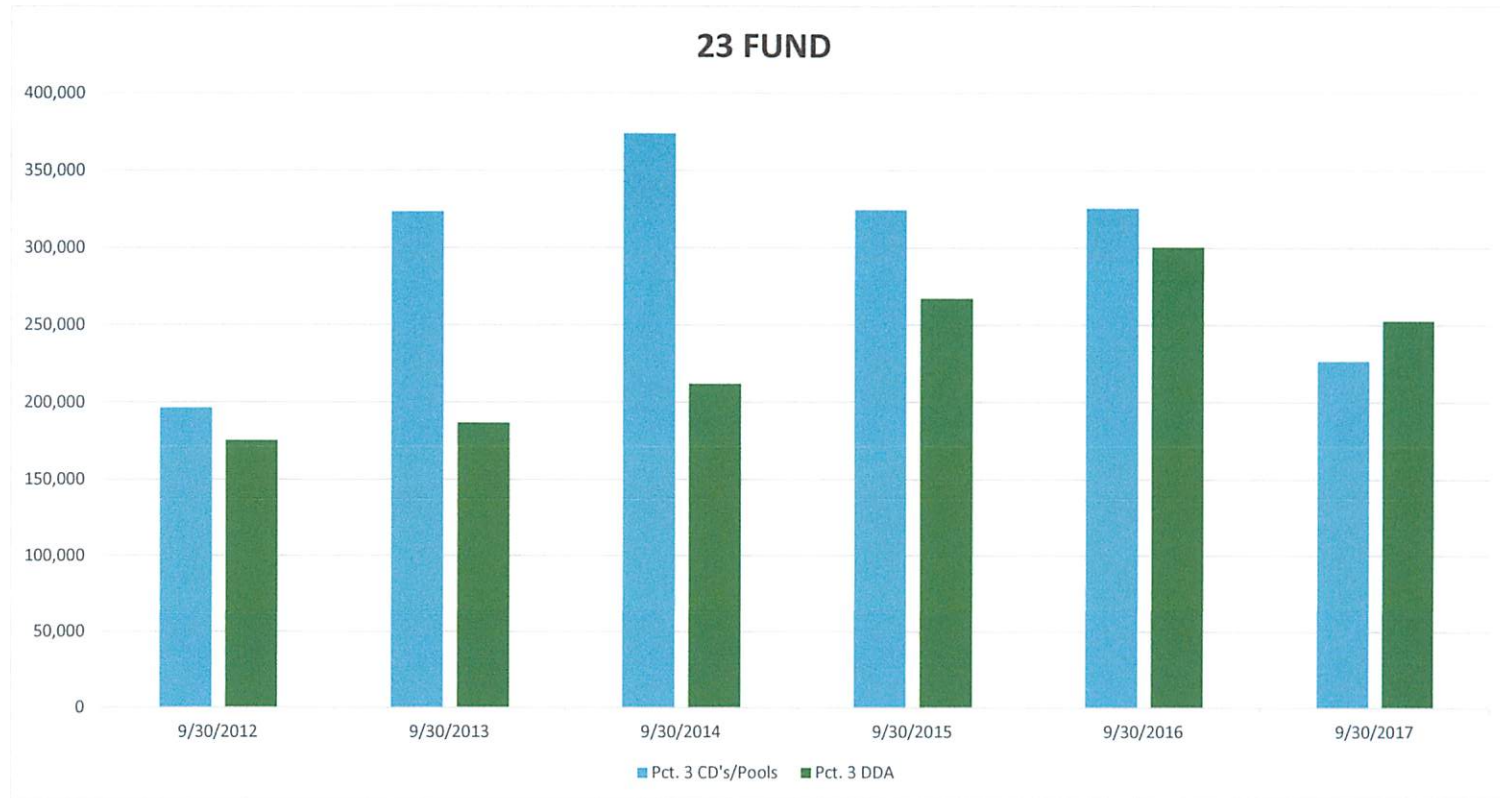
	9/30/2012	9/30/2013	9/30/2014	9/30/2015	9/30/2016	9/30/2017
Pct. 1 CD's/Pools	504,974	757,157	401,410	0	0.00	\$ 200,700
Pct. 1 DDA	304,627	229,296	299,277	398,890	496,979.06	\$ 262,940
Pct. 1 Total	\$ 809,601	\$ 986,453	\$ 700,686	\$ 398,890	\$ 496,979	\$ 463,640

6 YEAR COMPARISON OF CASH/INVESTMENTS



	9/30/2012	9/30/2013	9/30/2014	9/30/2015	9/30/2016	9/30/2017
Pct. 2 CD's/Pools	0	75,591	0	0	100,324.76	\$ 74
Pct. 2 DDA	191,376	183,951	294,789	159,343	53,994.33	\$ 58,389
Pct. 2 Total	\$ 191,376	\$ 323,427	\$ 294,789	\$ 159,343	\$ 154,319	\$ 58,462

6 YEAR COMPARISON OF CASH/INVESTMENTS



	9/30/2012	9/30/2013	9/30/2014	9/30/2015	9/30/2016	9/30/2017
Pct. 3 CD's/Pools	196,508	323,427	373,979	324,567	325,576.00	\$ 226,815
Pct. 3 DDA	175,386	186,901	212,024	267,363	300,414.94	\$ 252,844
Pct. 3 Total	\$ 371,895	\$ 510,328	\$ 586,003	\$ 591,930	\$ 625,991	\$ 479,660

6 YEAR COMPARISON OF CASH/INVESTMENTS



	9/30/2012	9/30/2013	9/30/2014	9/30/2015	9/30/2016	9/30/2017
Pct. 4 CD's/Pools	276,304	403,410	228,747	103,973	100,308.59	\$ 201,610
Pct. 4 DDA	120,193	133,894	320,639	488,074	408,913.35	\$ 296,534
Pct. 4 Total	\$ 396,497	\$ 537,303	\$ 549,386	\$ 592,048	\$ 509,222	\$ 498,144